Loan/Lease, Document Packages and Funding

Rates will come at the beginning of the month from your sales rep.

Application to Funding					
Step 1		Step 2	Step 3	Step 4	Step 5
Lease document packages – required items:					
Fund it	All documents provided by DLL must be signed by customer and returned				
	☐ Customer signature, title & date required on Lessee and Acceptance lines				
	☐ Certificate of Incumbency/Corp Reso/Members Consent (total exposure over \$250k)				
	LLC Operating Agreement (copy provided to DLL; transactions greater than \$250k)				
	 Make sure printed docs contain all the legal language (some printers cutoff print at margins) 				
	☐ Insurance Required. See specifics on insurance details				
	Once acceptance line signed/dated, provide docs to DLL asap (UCC filing window)				
	DLL confirms with state SOS Inc status prior to credit approval				
	 Tax Exempt – need state exemption certificate along with completed DLL Tax Questionnaire 				
	We will need the following to "fund a deal":				
	 Email copies of documents or docusign via email / please provide hard copies on all email documents when you send in the power of attorney to DLL corporate 				
	Insurance (for the exact amount on the security agreement), and for the customer that is listed on the security agreement, please list De Lage Landen Financials Services Inc. must be listed as sole loss payee and for leases we also need to be listed as additional insured				
	☐ MSO – or – title copies / Title application De Lage Landen Financial Services needs to be listed as lien holder				
	Power of Attorney (original) should be sent afterwards in doc package				
	☐ Letter in Lieu				

